



Automate MERS® Registration and Transfer to Sell Loans Faster and Improve Servicer

MERS Registration and Transfer: Ripe for Automation

MERS registration and transfer is a required process that is manual labor-intensive which could create a lag time for funding, delay the closing and sale of a loan, and has the potential to negatively impact the servicer relationship. The typical manual processing time for MERS registration is eight minutes and MERS transfers are five minutes.

HPA's Quick Automate for MERS, powered by Investor Link automates the upload of critical loan information into the MERS System national electronic database, drastically cutting down the time for both MERS registration and MERS transfer (to just 30-seconds for both processes). That equates to a time savings of 93.75% for registration and 90% for transfers.

HPA's QuickAutomate for MERS

- Powered by Cognizant® HPA Investor Link proprietary software.
- When a loan is moved to a closing milestone, the LOS is triggered to initiate the MERS registration process.
- The API makes a call to MERS for batch updates.
- API receives a response from MERS which automatically updates the status in the LOS and the post-closer is notified of the MERS registration or transfer.

The HPA Difference

Direct Integration

HPA is a preferred Encompass® partner and is a part of the ICE Mortgage Technology™ Partner Network with direct integration with the industry-leading Encompass LOS system and with MERS.

Flexible Hosting

The solution can be hosted on-premise or by HPA, with no client hardware required.

Benefits of Cognizant HPA Quick Automate for MERS, powered by Investor Link

HPA's Quick Automate for MERS solution is turnkey and completely integrated with leading LOS systems for the fastest time to productivity and value.

- Easy, low-friction way to get started with automation
- Pre-built turnkey solution increases ROI
- Direct integration to both LOS and MERS
- Minimize manual and repetitive efforts for post-closing teams
- Eliminate costly errors
- Increase positive impact on servicer relationship for post-closing teams

Bidirectional Automation

HPA's Quick Automate solution requests information from the LOS to MERS, collects batch updates, and posts information from MERS to the LOS.

Accelerate Loan Sales

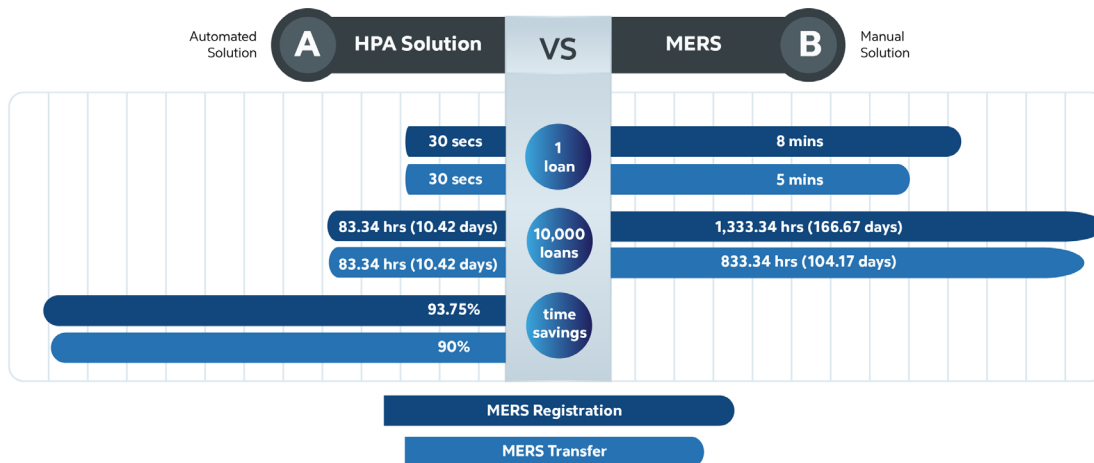
The Quick Automate solution is a low-friction, seamless integration, and easy way for lenders to leverage automation and accelerate their mortgage originations.

“Many organizations choose RPA primarily for the cost savings and increased quality, but our principal driver for robotics is scalability. We chose HPA due to their expertise and competitive price model”. – Ben Cowen, President, Wyndham Capital Mortgage

HPA's Investor Link technology is a one-stop shop for information from investor websites required to complete the sale of a loan. It queries and pulls information from multiple investor sites with high frequency. The solution then automatically populates the appropriate fields in the LOS with the information retrieved.

HPA Quick Automate for MERS®

93.75% time savings over manual handling time



HPA, A Cognizant Company

HPA is the leading RPA-as-a-Service provider for organizations seeking secure, reliable intelligent automation solutions. As a proven automation Center of Excellence, we utilize our proprietary technology and extensive reusable code library to deliver scalable RPA programs that accelerate ROI and reduce total cost of ownership. For more information, please visit hpa.services.

About Cognizant

Cognizant (Nasdaq-100: CTSI) is one of the world's leading professional services companies, transforming clients' business, operating and technology models for the digital era. Our unique industry-based, consultative approach helps clients envision, build and run more innovative and efficient businesses. Headquartered in the U.S., Cognizant is ranked 193 on the Fortune 500 and is consistently listed among the most admired companies in the world. Learn how Cognizant helps clients lead with digital at www.cognizant.com or follow us @Cognizant.

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