



Automate Purchase Advices to Reduce Errors and Improve Revenue

Purchase Advices: Reducing Costly Errors

Purchase Advices are a notice that the loan has been bought by an investor. It is a manual, heavy-error prone process that can cause accounting issues during month-end reconciliation.

HPA's Quick Automate for Purchase Advices, powered by Investor Link solution can access purchase advices from any posted position, such as an investor website or sftp. It automates the retrieval of data from multiple investors and records it in the LOS to ensure fees and data points are accurate while reducing manual time spent.



Benefits of Cognizant HPA Quick Automate for Purchase Advices, powered by Investor Link

HPA's Quick Automate for Purchase Advices is turnkey and completely integrated with leading LOS systems for the fastest time to productivity and value.

- Eliminates repetitive manual labor and costly data entry errors
- Greater accuracy reduces risk in audits and month-end reconciliations
- Single location to collect data from multiple investor websites and sftps
- Easy, low-friction way to get started with automation
- Pre-built turnkey solution increases ROI
- Direct integration to both LOS and investor websites and sftps

HPA's Quick Automate for Purchase Advices

- Powered by Cognizant® HPA Investor Link proprietary software.
- When a loan is moved to a closing milestone, the purchase advices solution is triggered.
- The solution retrieves purchase advices from investor websites or sftp.
- The solution automatically updates the LOS and notifies the post-closer of the process completion.

The HPA Difference

Eliminate Costly Errors

The Quick Automate solution eliminates costly errors due to manual data entry allowing for a smoother month-end reconciliation for accounting and reduced discrepancies in the event of an audit.

One Log-In

Lenders log in to one environment and do not have to sign on to multiple investor websites and sftp's to find the information they need.

Bidirectional Automation

HPA's Quick Automate solution requests information from the LOS to investor websites and sftp's, retrieves purchase advices, and posts information back into the LOS.

Direct Integration

HPA is a preferred Encompass® partner and is a part of the ICE Mortgage Technology™ Partner Network with direct integration with the industry-leading Encompass LOS system and investor websites and sftp's.

HPA's Investor Link technology is a one-stop shop for information from investor websites required to complete the sale of a loan. It queries and pulls information from multiple investor sites with high frequency. The solution then automatically populates the appropriate fields in the LOS with the information retrieved.

“I'm proud to say that we're working with HPA. The process and progress is fantastic” – Jane Borbee, SVP of Operations, Homestead Funding

HPA, A Cognizant Company

HPA is the leading RPA-as-a-Service provider for organizations seeking secure, reliable intelligent automation solutions. As a proven automation Center of Excellence, we utilize our proprietary technology and extensive reusable code library to deliver scalable RPA programs that accelerate ROI and reduce total cost of ownership. For more information, please visit hpa.services.

About Cognizant

Cognizant (Nasdaq-100: CTSI) is one of the world's leading professional services companies, transforming clients' business, operating and technology models for the digital era. Our unique industry-based, consultative approach helps clients envision, build and run more innovative and efficient businesses. Headquartered in the U.S., Cognizant is ranked 193 on the Fortune 500 and is consistently listed among the most admired companies in the world. Learn how Cognizant helps clients lead with digital at www.cognizant.com or follow us [@Cognizant](https://twitter.com/Cognizant).



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